

KEY HIGHLIGHTS OF Q1 FY 2017-18 RESULTS

- ❖ PAT up by 16.26% Year on Year to ₹ 73.09 Crores
- ❖ PBT up by 26.79% Year on Year to ₹ 102.69 Crores
- ❖ Revenue up by 11.64% Year on Year to ₹ 750.83 Crores
- ❖ EBIDTA up by 12.59% Year on Year to ₹ 155.79 Crores
- ❖ Cash profit up by 11.18% Year on Year to ₹ 111.26 Crores
- ❖ Garment Production up by 14.35% Year on Year to 17.45 Mn Garments
- ❖ New Processing 'Unit 2' ramp up progresses as per plan

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited. or any of its affiliates. Neither K.P.R.Mill Limited., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.





K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2017

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2017 (unaudited)	31.03.2017 (Audited) *	30.06.2016 (unaudited)	31.03.2017 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations	54,345	63,811	50,872	2,16,362
	(b) Other Operating Income	1,218	1,900	1,375	5,552
	(c) Other Income	408	712	733	2,712
	Total Income	55,971	66,423	52,980	2,24,626
2	Expenses				
	(a) Cost of Materials Consumed	37,689	38,730	32,762	1,39,848
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Changes in inventories of Finished Goods and Work-in-Progress	(3,517)	4,351	(680)	(3,614)
	(d) Employee Benefits Expense	5,635	5,083	4,275	19,413
	(e) Finance Costs	964	876	1,504	4,503
	(f) Depreciation and Amortisation Expense	2,951	2,859	2,966	11,743
	(g) Other Expenses	5,916	5,630	5,846	21,702
	Total Expenses	49,638	57,529	46,673	1,93,595
3	Profit from Ordinary Activities before Exceptional Items (1-2)	6,333	8,894	6,307	31,031
4	Exceptional Items	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	6,333	8,894	6,307	31,031
6	Tax Expense				
	a) Current Tax	1,777	1,989	1,849	7,502
	b) Deferred Tax	(61)	(74)	(75)	(313)
7	Net Profit from Ordinary Activities after tax (5-6)	4,617	6,979	4,533	23,842
8	Extra-ordinary Items (net of Tax expenses)	-	-	-	-
9	Net Profit for the period (7±8)	4,617	6,979	4,533	23,842
10	Other Comprehensive Income	-	15	-	15
11	Total Comprehensive Income(after Tax) (9+10)	4,617	6,994	4,533	23,857
12	Paid-up Equity Share Capital (Face Value of ₹5 each) (Refer Note No.4 & 5)	3,695	3,695	3,768	3,695
13	Earning Per Share of ₹ 5/- each (No Extraordinary Items) Basic and Diluted (in ₹) (Not Annualised for quarters) (Refer Note No.4)	6.25	9.35	** 6.01	31.71



- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee on 20.07.2017 and taken on record and approved by the Board of Directors at their meeting held on 25.07.2017. The Statutory Auditors have carried out "Limited Review" of these Results.
- 2 The Company operates in one segment (i.e) Textile business.
- 3 * The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter.
- 4 ** Through the approval of the Members by Postal Ballot dated 15.11.2016, one Equity share of ₹ 10/- each fully paid up was split into two Equity Shares of ₹ 5/- each fully paid up. Consequently EPS for previous period has been restated for Equity Shares of ₹ 5/- each.
- 5 14,70,000 Equity Shares of ₹ 5/- each (Representing 1.95% of the total number of paid up equity shares of the Company) was bought back from the shareholders of the Company on proportionate basis through tender offer at a price of ₹ 660/- per share for an aggregate amount of ₹ 9,702 Lakhs in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998.
- 6 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period presentation.

Coimbatore
25.07.2017



For K.P.R.MILL LIMITED


P.Nataraj
Managing Director
DIN : 00229137





K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE 2017

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited) *	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations	71,208	74,657	63,978	2,70,654
	(b) Other Operating Income	3,448	3,608	2,602	11,006
	(c) Other Income	427	805	676	2,749
	Total Income	75,083	79,070	67,256	2,84,409
2	Expenses				
	(a) Cost of Materials Consumed	37,411	46,130	35,310	1,63,365
	(b) Purchase of Stock-in-trade	1,184	2,092	3,850	9,099
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	6,031	2,088	546	(2,242)
	(d) Employee Benefits Expense	7,391	6,998	6,318	27,830
	(e) Finance Costs	1,493	1,382	2,018	6,445
	(f) Depreciation and Amortisation Expense	3,817	3,680	3,720	14,939
	(g) Other Expenses	7,487	7,045	7,395	27,283
	Total Expenses	64,814	69,415	59,157	2,46,719
3	Profit from Ordinary Activities before Exceptional Items (1-2)	10,269	9,655	8,099	37,690
4	Exceptional Items	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	10,269	9,655	8,099	37,690
6	Tax Expense				
	a) Current Tax	2,948	1,997	1,887	7,540
	b) Deferred Tax	12	472	(75)	1,468
7	Net Profit from Ordinary Activities after tax (5-6)	7,309	7,186	6,287	28,682
8	Extra-ordinary Items (net of Tax expenses)	-	-	-	-
9	Net Profit for the period (7+8)	7,309	7,186	6,287	28,682
10	Share of Profit / (Loss) of Associates	-	-	-	-
11	Minority Interest	-	-	-	-
12	Net Profit after Taxes, Minority Interest and Share of Profit of Associates (9+10+11)	7,309	7,186	6,287	28,682
13	Other Comprehensive Income	-	15	-	15
14	Total Comprehensive Income(after Tax) (12+13)	7,309	7,201	6,287	28,697
15	Paid-up Equity Share Capital (Face Value of ₹5 each) (Refer Note No.4 & 5)	3,695	3,695	3,768	3,695
16	Earning Per Share of ₹ 5/- each (No Extraordinary Items)				
	Basic and Diluted (in ₹) (Not Annualised for quarters) (Refer Note No.4)	9.89	9.65	** 8.34	38.17



UNAUDITED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2017

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended/As at			Year Ended/ As at
		30.06.2017 (Unaudited)	31.03.2017 (Audited) *	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	SEGMENT REVENUE (Net Sales / Income from each segment)				
	a) Textile	60,052	70,043	59,455	2,41,051
	b) Sugar	8,304	2,220	1,453	19,053
	c) Others	2,852	2,394	3,070	10,550
	Total	71,208	74,657	63,978	2,70,654
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	71,208	74,657	63,978	2,70,654
2	SEGMENT RESULTS (Profit Before Tax and Finance Costs from each segment)				
	a) Textile	10,684	11,001	9,120	40,128
	b) Sugar	640	(899)	241	825
	c) Others	11	130	80	433
	Total	11,335	10,232	9,441	41,386
	Less: Finance Costs	1,493	1,382	2,018	6,445
		9,842	8,850	7,423	34,941
	Add: Other Income	427	805	676	2,749
	Total Profit Before Tax	10,269	9,655	8,099	37,690
3	Segment Assets				
	a) Textile	2,18,160	1,96,000	1,94,343	1,96,000
	b) Sugar	28,255	35,397	38,319	35,397
	c) Others	3,691	4,752	5,046	4,752
	d) Unallocated	2,986	2,986	1,938	2,986
	Total	2,53,092	2,39,135	2,39,646	2,39,135
4	Segment Liabilities				
	a) Textile	1,02,240	90,631	1,04,485	90,631
	b) Sugar	12,936	16,614	15,276	16,614
	c) Others	2,313	3,294	3,649	3,294
	Total	1,17,489	1,10,539	1,23,410	1,10,539

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee on 20.07.2017 and taken on record and approved by the Board of Directors at their meeting held on 25.07.2017. The Statutory Auditors have carried out "Limited Review" of these Results.
- The Company has classified the operations primarily into three segments viz., Textile, Sugar and Others based on nature of products, risk, returns and the internal business reporting system.
- * The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter.
- ** Through the approval of the Members by Postal Ballot dated 15.11.2016, one Equity share of ₹ 10/- each fully paid up was split into two Equity Shares of ₹ 5/- each fully paid up. Consequently EPS for previous period has been restated for Equity Shares of ₹ 5/- each.
- 14,70,000 Equity Shares of ₹ 5/- each (Representing 1.95% of the total number of paid up equity shares of the Company) was bought back from the shareholders of the Company on proportionate basis through tender offer at a price of ₹ 660/- per share for an aggregate amount of ₹ 9,702 Lakhs in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998.
- Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period presentation.

For K.P.R.MILL LIMITED


P. Nataraj
P. Nataraj
 Managing Director
 DIN : 00229137

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

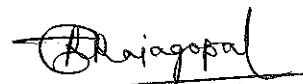
TO THE BOARD OF DIRECTORS OF K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **K.P.R. Mill Limited** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.008072S)



C.R. Rajagopal
Partner
(Membership No.23418)



Place: Coimbatore
Date: 25 July 2017

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **K.P.R. Mill Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. K.P.R. Mill Limited (Parent Company)
 - b. Quantum Knits Private Limited (Wholly owned Subsidiary Company)
 - c. K.P.R. Sugar Mill Limited (Wholly owned Subsidiary Company)
 - d. Jahnvi Motor Private Limited (Wholly owned Subsidiary Company)
 - e. Galaxy Knits Limited (Wholly owned Subsidiary Company)
4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 26,710 lakhs for the Quarter ended June 30, 2017, and total profit after tax of Rs. 2,696 lakhs and total comprehensive income of Rs. 2,696 lakhs for the Quarter ended June 30, 2017, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.008072S)



A handwritten signature in black ink, appearing to read "C.R. Rajagopal".

C.R. Rajagopal
Partner
(Membership No.23418)

Place: Coimbatore
Date: 25 July 2017