

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

24.10.2019

The Listing Department
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai-400 001.

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

SCRIP CODE: 532889

SYMBOL: KPRMILL

Dear Sir,

Sub: Un- Audited Financial Results for the Quarter/Half year ended
30th September 2019

Ref: Our Notice dated 14.10.2019

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 24th October, 2019 have approved the following Un-audited Financial Results of the Company for the Quarter/Half-year ended 30th September 2019

1. Standalone
2. Consolidated

Please note that the Cash flow Statements are also furnished as per SEBI (LODR).

In this connection, we are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 09.30 A.M. and concluded at 01.15 P.M.

A key highlight of the financial is also enclosed

Please take the above on record.

Thanking you.

Yours faithfully

For K.P.R. Mill Limited



P.Kandaswamy
Company Secretary

Encl: As above

KEY HIGHLIGHTS OF H1FY 2019-20 RESULTS

- ❖ Garments Production up by 16.04% YoY 52.75 Mn Garments compared to 45.46 Mn Garments
- ❖ H1FY20 Revenue at ₹ 1728.18 Crores
- ❖ H1FY20 EBITDA up by 14.16% YoY to ₹ 366.36 Crores from ₹ 320.93 Crores
- ❖ H1FY20 PBT up by 18.94% YoY to ₹ 273.64 Crores from ₹ 230.07 Crores
- ❖ H1FY20 PAT up by 22.17% YoY to ₹ 201.37 Crores from ₹ 164.83 Crores
- ❖ “FASO” – 100% organic cotton Men’s Innerwear launched

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited. or any of its affiliates. Neither K.P.R.Mill Limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floor,
No 1, Harrington Road, Chetpet,
Chennai - 600 031, India.

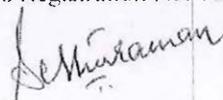
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Limited review report on unaudited quarterly standalone financial results and standalone year-to-date financial results of K.P.R. Mill Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of K.P.R. Mill Limited ("the Company") for the quarter ended and the year to date results for the period from April 1, 2019 to September 30, 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022


S Sethuraman
Partner
Membership No. 203491
UDIN. 19203491AAAACP5982

Place: Coimbatore
Date: October 24, 2019

B S R & Co. is a partnership firm with Registration No. BA612231 converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB81B11) with effect from October 14, 2013

Registered Office:
5th Floor, Lorchs Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmillimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2019

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (unaudited)	30.06.2019 (unaudited)	30.09.2018 (unaudited)	30.09.2019 (unaudited)	30.09.2018 (unaudited)	31.03.2019 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	66,227	76,438	66,840	1,42,665	1,40,895	2,88,325
	(ii) Other operating revenue	3,001	3,731	2,076	6,732	4,073	9,528
	(b) Other income	1,157	857	921	2,014	1,873	3,518
	Total income	70,385	81,026	69,837	1,51,411	1,46,841	3,01,371
2	Expenses						
	(a) Cost of materials consumed	45,717	45,742	43,581	91,459	88,069	1,79,914
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-Progress	(8,321)	1,432	(5,834)	(6,889)	(4,484)	(5,028)
	(d) Employee benefits expense	10,300	10,317	10,142	20,617	18,869	37,341
	(e) Finance costs	870	1,037	786	1,907	1,777	3,586
	(f) Depreciation and amortisation expenses	2,435	2,377	2,456	4,812	4,831	9,583
	(g) Other expenses	7,119	8,847	7,282	15,966	15,610	34,700
	Total Expenses	58,120	69,752	58,413	1,27,872	1,24,672	2,60,096
3	Profit before exceptional items and tax (1-2)	12,265	11,274	11,424	23,539	22,169	41,275
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	12,265	11,274	11,424	23,539	22,169	41,275
6	Tax expenses						
	a) Current tax	2,497	3,804	3,430	6,301	6,594	12,453
	b) Deferred tax	(149)	44	(232)	(105)	(378)	(89)
7	Net profit for the period (5-6)	9,917	7,426	8,226	17,343	15,953	28,911
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	9,917	7,426	8,226	17,343	15,953	28,911
10	Paid-up equity share capital (Face value of ₹ 5 each)	3,628	3,628	3,628	3,628	3,628	3,628
11	Total Reserves i.e. Other equity						1,47,492
12	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	13.67	10.23	11.34	23.90	21.96	39.82



1 STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2019 (Unaudited)	31.03.2019 (Audited)
	Assets		
	Non-current assets		
	(a) Property, plant and equipment	77,902	79,383
	(b) Capital work-in-progress	1,651	441
	(c) Other intangible assets	80	20
	(d) Financial assets		
	(i) Investments	8,303	7,987
	(ii) Loans	1,804	1,802
	(e) Other non current assets	12,576	7,577
	Total non current assets	1,02,316	97,210
	Current assets		
	(a) Inventories	59,917	72,934
	(b) Financial assets		
	(i) Investments	20,048	-
	(ii) Trade receivables	40,149	46,830
	(iii) Cash and cash equivalents	3,331	5,633
	(iv) Other bank balances	792	1,044
	(v) Other financial assets	5,577	4,234
	(c) Other current assets	9,566	11,836
	Total current assets	1,39,380	1,42,511
	Total assets	2,41,696	2,39,721
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,628	3,628
	(b) Other equity	1,64,185	1,47,492
	Total equity	1,67,813	1,51,120
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,074	8,195
	(b) Deferred tax liabilities (net)	5,556	5,661
	(c) Other Non-Current Liabilities	8	-
		12,638	13,856
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	42,781	55,241
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	134	134
	(B) Total outstanding dues of creditors other than micro and small enterprises	11,917	13,376
	(iii) Other financial liabilities	2,834	3,875
	(b) Other current liabilities	378	1,072
	(c) Current tax liabilities (net)	3,201	1,047
	Total current liabilities	61,245	74,745
	Total equity and liabilities	2,41,696	2,39,721



- 2 Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to submission of statement of cash flows for the half-year period with effect from 01.04.2019, the statement of cash flows for the half year ended 30.09.2019 has been presented in the table below. Considering that this is the first year of applicability of the aforesaid amendment, the comparative information has been provided for the previous year ended 31.03.2019.

STATEMENT OF CASH FLOWS (STANDALONE)

(₹ in Lakhs)

Particulars	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year	17,343	28,911
Adjustments for:		
Income tax expenses recognised in the statement of profit and loss	6,196	12,364
Depreciation and amortisation expense	4,812	9,583
Net gain on sale of property, plant and equipment	(166)	(175)
Finance costs	1,907	3,586
Interest income	(168)	(225)
Dividend income from subsidiary	(26)	(26)
(Gain) / Loss on sale of current investments	(298)	(181)
Rental income from operating leases	(63)	(24)
Impairment loss on financial assets	679	146
Unrealised foreign (gain) / loss	-	35
Operating profit before working capital changes	30,216	53,994
Changes in Working Capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	13,017	(33,800)
Trade Receivables	6,667	(14,598)
Other current assets	2,270	(92)
Other non current assets	(182)	266
Other financial assets	(2,068)	(32)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(1,459)	(239)
Other financial liabilities	(1,287)	454
Other current liabilities	(694)	(2,690)
Other Long-Term Liabilities	8	-
Cash generated from operations	46,488	3,263
Net income tax (paid)	(4,147)	(11,496)
Net cash flow from/ (used in) operating activities (A)	42,341	(8,233)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment, including capital advances	(9,537)	(4,860)
(Increase)/ decrease in current investments (net)	(20,048)	1,383
Decrease in margin deposit accounts	252	60
Proceeds from sale of property, plant and equipment	286	684
Loans to related party (net of repayment)	(290)	(1,004)
Purchase of Non-current Investments:		
- Subsidiaries	(28)	(136)
Income from investments	298	-
Interest received from:		
- Subsidiaries	53	72
- Others	103	147
Dividend received from subsidiary	26	26
Rental income received from operating leases	63	24
Net cash flow used in investing activities (B)	(28,822)	(3,604)



STATEMENT OF CASH FLOWS (STANDALONE) (CONTINUED)

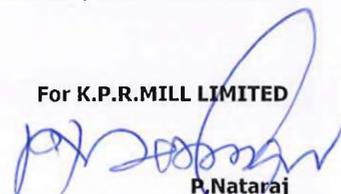
(₹ in Lakhs)

Particulars	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment for buyback of shares	-	(10,814)
Repayment of long-term borrowings	(965)	(1,675)
Net (decrease)/ increase in working capital borrowings	(12,460)	32,457
Finance costs paid	(1,746)	(3,490)
Dividends paid	(544)	(544)
Tax on dividend paid	(106)	(105)
Net cash flow (used in)/ from financing activities (C)	(15,821)	15,829
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(2,302)	3,992
Add: Opening cash and cash equivalents	5,633	1,641
Closing cash and cash equivalents	3,331	5,633
Closing cash and cash equivalents comprises		
(a) Cash on hand	24	21
(b) Balance with banks:		
i) In Current accounts	1,878	2,835
ii) In EEFC accounts	1,429	2,777
	3,331	5,633

- 3 The above standalone financial results have been reviewed by the Audit Committee on 21.10.2019 and taken on record and approved by the Board of Directors at their meeting held on 24.10.2019. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 4 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 5 The Company operates in one segment (i.e) Textile business.
- 6 Effective 01.04.2019, the Company adopted Ind AS 116 - Leases, applied to its lease contracts existing on 01.04.2019, using the modified retrospective method. The adoption of the standard did not have any material impact on the financial results of the Company for the quarter and for the half year ended 30.09.2019.
- 7 Pursuant to the amendment in Income Tax Act, 1961 effective 20.09.2019, which provides for an option to domestic companies to pay income tax at reduced rates, the tax expense of the Company has reduced by ₹ 1,739 lakhs for the quarter and half year ended 30.09.2019.
- 8 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
24.10.2019

For K.P.R.MILL LIMITED



P. Nataraj
Managing Director
DIN : 00229137



B S R & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date financial results of K.P.R. Mill Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of K.P.R. Mill Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended and year to date results for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of K.P.R. Mill Limited and of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Exports PLC and KPR Mill Pte. Ltd.

B S R & Co. is partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB 61B1) with effect from October 14, 2013

Registered Office:
5th Floor, Luthra Excelra
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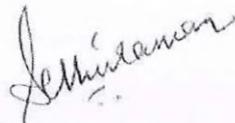
Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date financial results of K.P.R. Mill Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Page 2 of 2

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of six subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs. 78,561 lakhs as at September 30, 2019, total revenues of Rs. 16,901 lakhs and Rs. 32,703 lakhs and total net profit after tax of Rs. 1,016 lakhs and Rs. 2,874 lakhs and total comprehensive income of Rs. 1,016 lakhs and Rs. 2,874 lakhs, for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019, respectively, and cash flows (net) of Rs. 79 lakhs for the period from April 1, 2019 to September 30, 2019, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022



S Sethuraman
Partner
Membership No. 203491
UDIN. 19203491AAAACQ3030

Place: Coimbatore
Date: October 24, 2019



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2019 (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (unaudited)	30.06.2019 (unaudited)	30.09.2018 (unaudited)	30.09.2019 (unaudited)	30.09.2018 (unaudited)	31.03.2019 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	75,863	85,359	73,814	1,61,222	1,61,074	3,26,422
	(ii) Other operating revenue	4,941	4,735	2,608	9,676	5,403	11,979
	(b) Other income	1,075	845	933	1,920	1,876	3,690
	Total income	81,879	90,939	77,355	1,72,818	1,68,353	3,42,091
2	Expenses						
	(a) Cost of materials consumed	45,624	45,449	44,061	91,073	88,709	2,06,520
	(b) Purchase of stock-in-trade	807	1,165	1,596	1,972	2,932	5,920
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	(794)	5,993	(2,193)	5,199	9,364	(9,681)
	(d) Employee benefits expense	10,557	10,574	10,302	21,131	19,242	38,073
	(e) Finance costs	1,187	1,443	1,044	2,630	2,508	4,894
	(f) Depreciation and amortisation expenses	3,366	3,276	3,339	6,642	6,578	13,113
	(g) Other expenses	7,507	9,300	7,518	16,807	16,013	36,394
	Total Expenses	68,254	77,200	65,667	1,45,454	1,45,346	2,95,233
3	Profit before exceptional items and tax (1-2)	13,625	13,739	11,688	27,364	23,007	46,858
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	13,625	13,739	11,688	27,364	23,007	46,858
6	Tax expenses						
	a) Current tax	2,860	4,471	3,534	7,331	6,848	13,286
	b) Deferred tax	(149)	45	(202)	(104)	(324)	85
7	Net Profit for the period (5-6)	10,914	9,223	8,356	20,137	16,483	33,487
8	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
9	Minority Interest	-	-	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	10,914	9,223	8,356	20,137	16,483	33,487
11	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total comprehensive income for the period (10+11)	10,914	9,223	8,356	20,137	16,483	33,487
13	Paid-up equity share capital (Face value of ₹ 5 each)	3,628	3,628	3,628	3,628	3,628	3,628
14	Total Reserves i.e. Other equity						1,75,389
15	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	15.04	12.71	11.52	27.75	22.69	46.12



1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2019 (Unaudited)	31.03.2019 (Audited)
	Assets		
	Non-current assets		
	(a) Property, plant and equipment	1,11,128	1,13,582
	(b) Capital work-in-progress	10,073	1,243
	(c) Goodwill	70	70
	(d) Other intangible assets	80	20
	(e) Financial assets		
	(i) Investments	210	210
	(f) Other non - current assets	11,716	5,705
	Total non current assets	1,33,277	1,20,830
	Current assets		
	(a) Inventories	75,417	1,00,641
	(b) Financial assets		
	(i) Investments	20,048	-
	(ii) Trade receivables	48,747	52,800
	(iii) Cash and cash equivalents	4,186	6,409
	(iv) Other bank balances	843	1,075
	(v) Other financial assets	6,822	4,883
	(c) Other current assets	11,335	10,736
	Total current assets	1,67,398	1,76,544
	Total assets	3,00,675	2,97,374
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,628	3,628
	(b) Other equity	1,94,870	1,75,389
	Total equity	1,98,498	1,79,017
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	18,236	13,049
	(b) Deferred tax liabilities (net)	4,579	4,683
	(c) Other non-current liabilities	588	285
	Total non - current liabilities	23,403	18,017
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	53,969	69,079
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	135	140
	(B) Total outstanding dues of creditors other than micro and small enterprises	15,364	23,230
	(iii) Other financial liabilities	5,543	5,746
	(b) Other current liabilities	587	1,415
	(c) Current tax liabilities (net)	3,176	730
	Total current liabilities	78,774	1,00,340
	Total equity and liabilities	3,00,675	2,97,374



- 2 Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to submission of statement of cash flows for the half-year period with effect from 01.04.2019, the statement of cash flows for the half year ended 30.09.2019 has been presented in the table below. Considering that this is the first year of applicability of the aforesaid amendment, the comparative information has been provided for the previous year ended 31.03.2019.

STATEMENT OF CASH FLOWS (CONSOLIDATED)

Particulars	(₹ in Lakhs)	
	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year	20,137	33,487
Adjustments for:		
Income tax expenses recognised in the statement of profit and loss	7,227	13,371
Depreciation and amortisation expense	6,642	13,113
Net gain on sale of property, plant and equipment	(167)	(179)
Finance costs	2,630	4,894
Interest income	(116)	(155)
(Gain) / Loss on sale of current investments	(298)	(181)
Rental income from operating leases	(63)	(24)
Impairment loss on financial assets	679	146
Unrealised foreign (gain) / loss	-	10
Operating Profit before working capital changes	36,671	64,482
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	25,224	(36,600)
Trade receivables	4,039	(11,052)
Other current assets	(599)	2,301
Other non current assets	(179)	(392)
Other financial assets	(2,716)	2,060
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(7,871)	(2,129)
Other financial liabilities	(1,463)	430
Other current liabilities	(828)	861
Other non current liabilities	8	-
Cash generated from operations	52,286	19,961
Net income tax (paid)	(4,885)	(13,367)
Net cash generated from operating activities (A)	47,401	6,594
CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Property, Plant and Equipments, Including Capital Advances	(18,713)	(9,246)
(Increase)/ decrease in current investments (net)	(20,048)	1,383
Decrease in margin deposit accounts	232	58
Proceeds from sale of property, plant and equipment	288	723
Income from the sale of Current Investment	298	-
Interest received	156	149
Rental income received from operating leases	63	24
Net cash flow used in investing activities (B)	(37,724)	(6,909)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment for buyback of shares	-	(10,814)
Proceeds from/ (repayment of) from long-term borrowings (net)	6,335	(2,230)
Net increase / (decrease) in working capital borrowings	(15,110)	23,082
Finance costs Paid	(2,470)	(4,712)
Dividends paid	(544)	(544)
Tax on dividend paid	(111)	(110)
Net cash flow (used in)/ from financing activities (C)	(11,900)	4,672
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2,223)	4,357
Add: Opening cash and cash equivalents	6,409	2,052
Closing cash and cash equivalents	4,186	6,409
Closing cash and cash equivalents comprises		
(a) Cash on hand	43	46
(b) Balance with Banks:		
i) In Current accounts	2,714	3,586
ii) In EEFC accounts	1,429	2,777
	4,186	6,409



3 UNAUDITED SEGMENT REPORTING FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2019

(₹ in Lakhs)

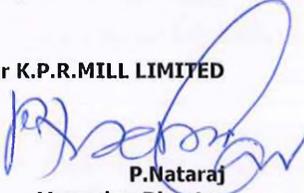
Sl.No	Particulars	Quarter Ended / As at			Half Year Ended / As at		Year Ended / As at
		30.09.2019 (unaudited)	30.06.2019 (unaudited)	30.09.2018 (unaudited)	30.09.2019 (unaudited)	30.09.2018 (unaudited)	31.03.2019 (Audited)
1	SEGMENT REVENUE						
	a) Textile	70,268	81,954	70,924	1,52,221	1,49,825	3,03,999
	b) Sugar	8,563	5,841	3,323	14,405	12,233	25,252
	c) Others	1,973	2,299	2,175	4,272	4,419	9,150
	Total	80,804	90,094	76,422	1,70,898	1,66,477	3,38,401
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	80,804	90,094	76,422	1,70,898	1,66,477	3,38,401
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	a) Textile	13,667	13,612	12,311	27,279	24,442	46,567
	b) Sugar	(9)	572	(627)	563	(1,061)	986
	c) Others	79	153	115	232	258	509
	Total	13,737	14,337	11,799	28,074	23,639	48,062
	Less: Finance costs	1,187	1,443	1,044	2,630	2,508	4,894
		12,550	12,894	10,755	25,444	21,131	43,168
	Add: Other income	1,075	845	933	1,920	1,876	3,690
	Total profit before tax	13,625	13,739	11,688	27,364	23,007	46,858
3	Segment assets						
	a) Textile	2,47,841	2,45,206	2,03,875	2,47,841	2,03,875	2,43,615
	b) Sugar	46,138	43,881	29,316	46,138	29,316	46,572
	c) Others	3,415	3,980	3,873	3,415	3,873	3,906
	d) Unallocated	3,281	3,281	3,027	3,281	3,027	3,281
	Total	3,00,675	2,96,348	2,40,091	3,00,675	2,40,091	2,97,374
4	Segment liabilities						
	a) Textile	75,362	83,015	65,832	75,362	65,832	90,369
	b) Sugar	22,833	20,391	7,739	22,833	7,739	23,428
	c) Others	1,782	2,360	2,296	1,782	2,296	2,337
	d) Unallocated	2,200	2,341	2,212	2,200	2,212	2,223
	Total	1,02,177	1,08,107	78,079	1,02,177	78,079	1,18,357
5	Capital employed (Segment assets - Segment liabilities)	1,98,498	1,88,241	1,62,012	1,98,498	1,62,012	1,79,017



- 4 The above consolidated financial results have been reviewed by the Audit Committee on 21.10.2019 and taken on record and approved by the Board of Directors at their meeting held on 24.10.2019. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 5 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 6 The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Exports PLC, Ethiopia and KPR Mill Pte. Ltd.Singapore.
- 7 The Group has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- 8 Effective 01.04.2019, the Company adopted Ind AS 116 - Leases, applied to its lease contracts existing on 01.04.2019, using the modified retrospective method. The adoption of the standard did not have any material impact on the financial results of the Company for the quarter and for the half year ended 30.09.2019.
- 9 Pursuant to the amendment in Income Tax Act, 1961 effective 20.09.2019, which provides for an option to domestic companies to pay income tax at reduced rates, the tax expense of the Group has reduced by ₹ 1,739 lakhs for the quarter and half year ended 30.09.2019.
- 10 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
24.10.2019

For K.P.R.MILL LIMITED


P.Nataraj
Managing Director
DIN : 00229137

