

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

04.05.2023

The Listing Department

BSE Limited

1st Floor, Rotunda Buildings,

PhirozeJeejeebhoy Towers,

Mumbai - 400 001

The Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, Plot: C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

SCRIP CODE: 532889

SYMBOL: KPRMILL

Dear Sir,

Sub: Investor Presentation for the Quarter ended 31.03.2023

Ref: Disclosure of Material Events

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Investor Presentation for the Quarter ended 31st March, 2023 is uploaded in our Company website www.kprmilllimited.com and being filed with the exchanges.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully

For K.P.R. Mill Limited



P. Kandaswamy

Company Secretary

Encl: As above

KPR MILL LIMITED

RESULT UPDATE
Q4 FY 2023



Safe Harbour

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Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the textile industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

TEXTILE INDUSTRY HIGHLIGHTS

- Formidable presence in the Indian economy ranking next to Agriculture.
- Largest single industry in India providing employment to around 50 million people and sharing 20% of the total industrial production and 30% of total value of exports
- Largest producer of cotton with the largest area in the world.
- Production facilities are available across the textile value chain, from spinning to garments manufacturing.
- Quality producers and highly trained manpower at economized cost.
- Highly competitive in spinning sector
- Government introduced new schemes to provide a boost to the textile sector.
- FTA s with major economies an encouraging factor.
- Government has allowed 100% FDI in the sector under the automatic route

About KPR...



K.P.R. Mill Limited is one of the leading vertically integrated apparel manufacturing Companies in India built on fabulous values with 12 hitech manufacturing facilities and over 30,000 employees. Exporting to leading international brands

Textile & Apparel

6 State of the Art Spinning Mills with a capacity to produce 1,00,000 MT of yarn and 4,000 MT of Vortex Viscose yarn

4 State of the Art Garment facilities
Capacity to produce 157 Million knitted Garments

2 State of the Art fabric processing facilities
Capacity to process 25,000 MT of fabrics

State of the Art fabric printing facility
Capacity to print 15,000 MT of fabrics

Sugar & Ethanol

20,000 TCD sugar capacity in Karnataka

360 KLPD Ethanol Capacity in Karnataka

Green Power

61.92 MW Wind power capacity to meet 40% of Textile power requirement

90 MW Co-gen power

12 MW Roof top Solar Power

KPR - UNIQUENESS

Vertical integration - from “fibre to fashion economizing cost and time

Best quality cotton ‘Shankar 6’ used for consistent quality

Green Power generation – Wind, Solar & Co-gen – economize Power cost

Around 30,000 dedicated employees (90% women) – Invaluable asset

Acclaimed HR Practices with higher education and Placement services.

Over 1,300 regular domestic clients for yarn and fabric

One of the largest Apparel Manufacturers in India. Exporting to leading brands - over 60 countries

Several International Accreditations

An exemplary ETP in Processing Unit

Eco-friendly cold Processing and sophisticated high resolution printing facility

‘FASO Men & Women innerwear Sportswear and Athleisure

Integrated Sugar, Co-gen and Ethanol production capacity

Proximity to 'Tirupur'- Asia's largest Knitwear premium Cluster

Dynamic and Strategic Management with transparency

Indulged in various CSR activities and good corporate governance practices

Consistent Growth adding value to all stakeholders

Quarterly Highlights

Revenue
₹ 1,958.0 Cr

EBITDA
₹ 328.7 Cr

PAT
₹ 209.6 Cr

Summary of Consolidated Profit & Loss Statement

₹ in Crores

KEY FINANCIALS	Q4FY23	Q3FY23	Q4FY22
Revenue from operations	1949.66	1431.44	1449.89
Other Income	8.37	13.25	11.44
Total Income	1958.03	1444.69	1461.33
EBITDA	328.67	281.91	347.51
EBITDA %	16.8%	19.5%	23.8%
Finance Cost	21.31	19.74	5.68
Depreciation and amortisation	46.10	29.36	36.36
Profit after Tax	209.55	174.57	219.78

Annual Highlights

Revenue
₹ 6,248.2 Cr
↑ 27.3%

EBITDA
₹ 1,336.7 Cr
↑ 2.4%

PAT
₹ 814.1 Cr

↑ Y-o-Y

Summary of Consolidated Profit & Loss Statement

₹ in Crores

KEY FINANCIALS	FY2023	FY2022
Revenue from operations	6185.88	4822.48
Other Income	62.32	87.22
Total Income	6248.20	4909.70
EBITDA	1336.71	1305.93
EBITDA %	21.4%	26.6%
Finance Cost	78.86	23.29
Depreciation and amortisation	173.69	141.12
Profit after Tax	814.10	841.84

Half Yearly Highlights

Analysis of Financial Position

₹ in Crores

	FY2023	FY2022	Y-o-Y
Non Current Assets			
Investment in Fixed assets	2392.4	2055.0	337.4
Other Non Current Assets	227.1	339.2	-112.0
Total Non Current Asset	2619.5	2394.1	225.4
Current Assets			
Inventories	1898.5	1288.8	609.7
Trade receivables	625.4	480.2	145.2
Other Current Assets	214.4	227.8	-13.3
Total Current Assets	2738.3	1996.8	741.5
Less : Current Liabilities			
Trade payables	336.1	272.9	63.1
Other Current Liabilities	89.5	147.3	-57.8
Total Current Liabilities	425.5	420.2	5.3
Net Current Asset	2312.8	1576.6	736.2
Capital employed	4932.3	3970.7	961.6
Source of Funds			
Equity	3706.7	3186.9	519.8
Long term Borrowings	448.5	626.1	-177.6
Short Term borrowings	899.6	559.2	340.4
Total Borrowings	1348.1	1185.3	162.8
Less : Fixed with Banks / NBFCs		40.0	-40.0
Cash and Cash equivalents in Investment in MFs	239.8	437.1	-197.3
Net Borrowings / Net Debt	1108.3	708.2	400.1
Other Non Current Liabilities	117.3	75.7	41.7
Total Source of funds	4932.3	3970.7	961.6

Yearly Highlights

Cash flow from operating activities before working capital changes ₹ 1,299.3 Crores

Healthy Cash flows facilitated buyback of shares with an outlay of ₹ 220.8 Crores.

Cash Flow Analysis

	FY2023	FY2022
Cash flow from operating activities		
Profit before Tax	1084.2	1141.5
Adjustments to reconcile Profit before tax to net cash flows		
Depreciation and amortisation expenses	173.7	141.1
Provision for doubtful debts	1.8	1.8
Other non-cash adjustments	39.6	1.8
Operating Profit / (Loss) before working capital changes	1299.3	1286.3
Changes in Operating assets and Liabilities	(1,000.6)	(792.0)
Net cash flows from / (used in) operating activities (A)	298.7	494.2
Cash flow from investing activities		
Purchase of property plant and equipment	(379.0)	(892.4)
Proceeds from sale of property plant and equipment	28.4	5.7
Investments / Redemption of MFs	196.0	(61.0)
Others	49.5	5.6
Net Cash flow from / (used in) investing activities (B)	(105.1)	(942.1)
Net Cash flow from / (used in) financing activities (C)	-206.3	501.2
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	-12.7	53.4
Cash and cash equivalents at the beginning of the year	121.3	68.0
Cash and cash equivalents at the end of the year	108.6	121.3
Reconciliation of cash and cash equivalents as per the cash flow statement		
Closing cash and cash equivalents comprises		
Cash on hand	1.5	0.6
Balances with banks	107.1	120.7
	108.6	121.3

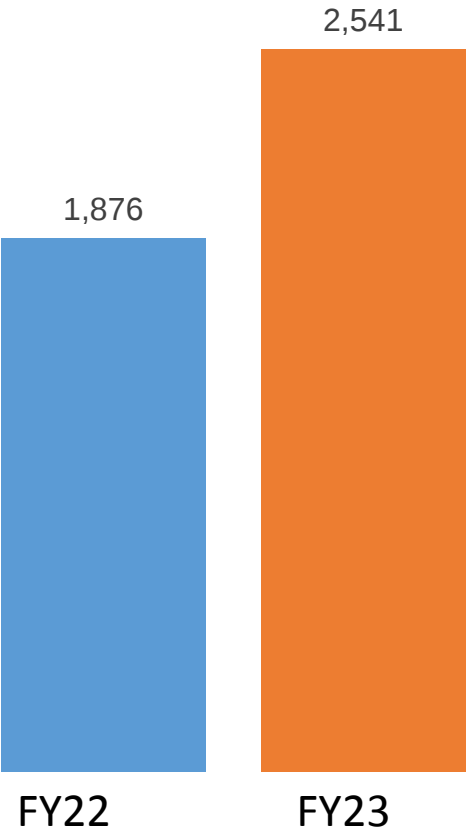
Yarn & Fabric Sales Value - ₹ Crores



Yarn & Fabric Sales Volume - MT



Garment Sales Value – ₹ Crores

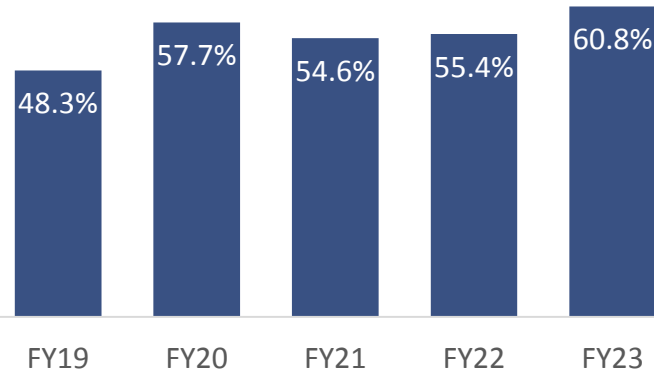


Garment Sales Volume – Million Garment

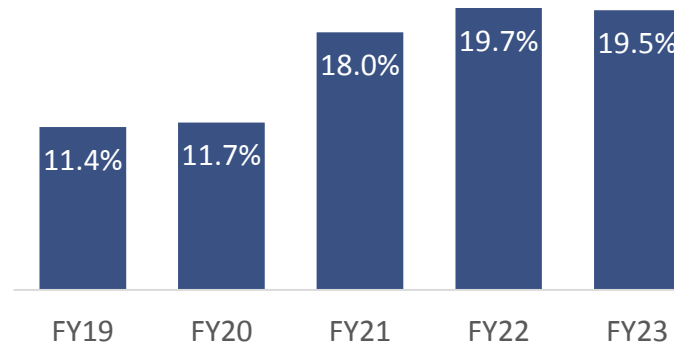


Geographic Spread of Export

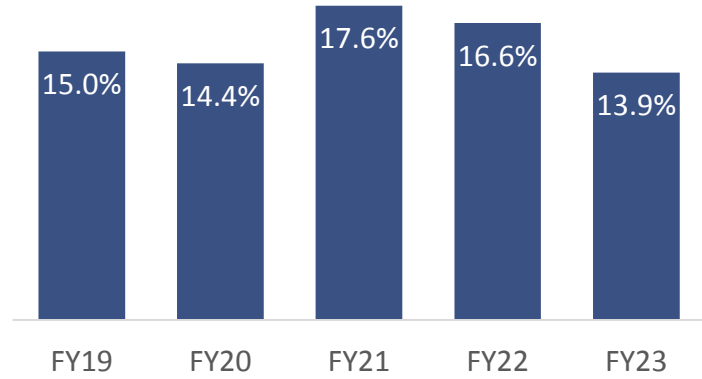
Europe



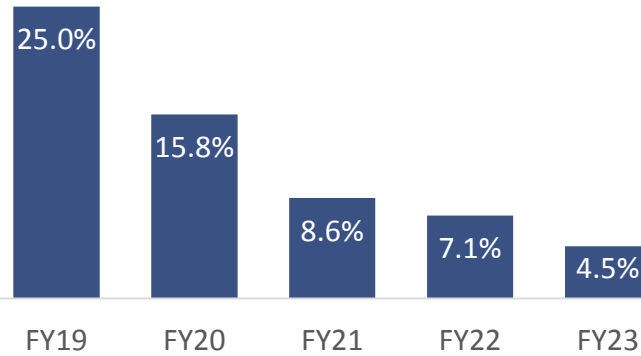
North America



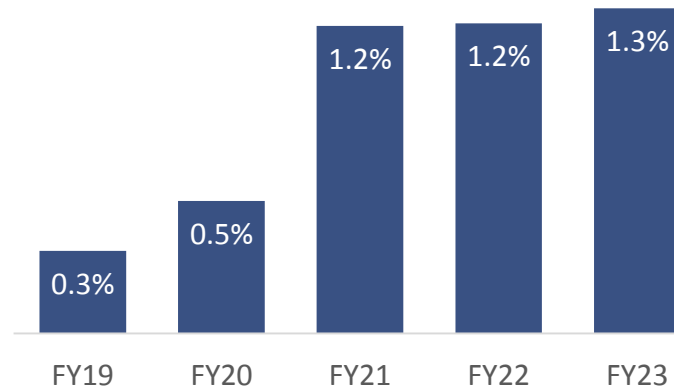
Australia



Asia



Others



Financial Highlights

Summary of Consolidated Profit & loss Statement

₹ in Crores

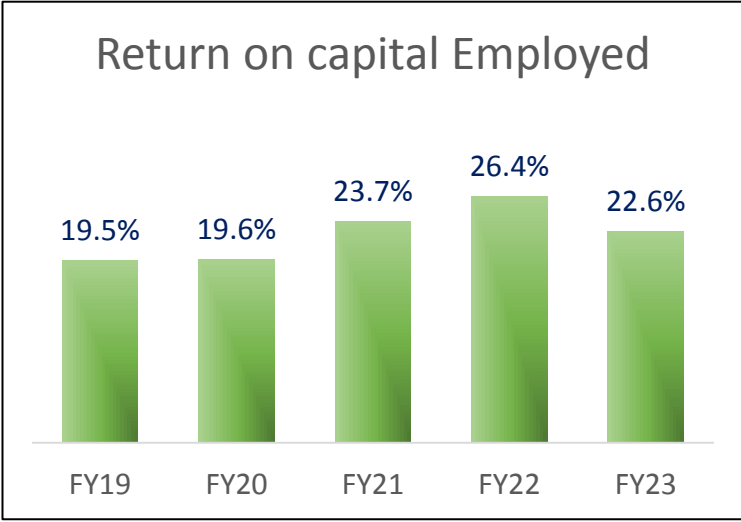
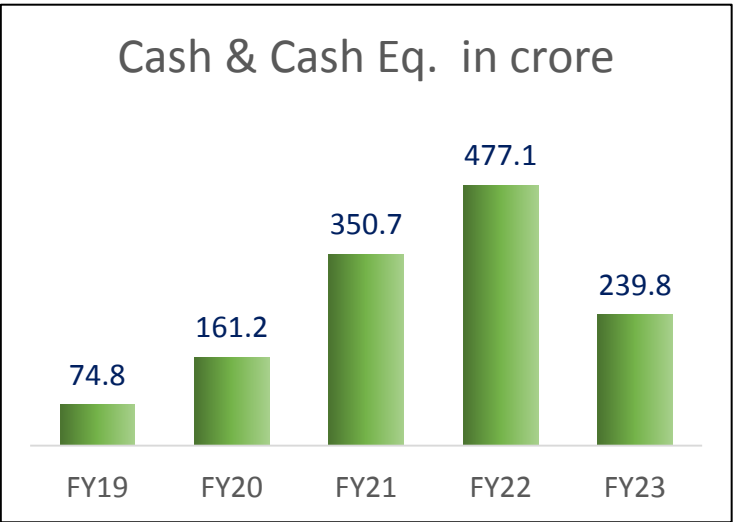
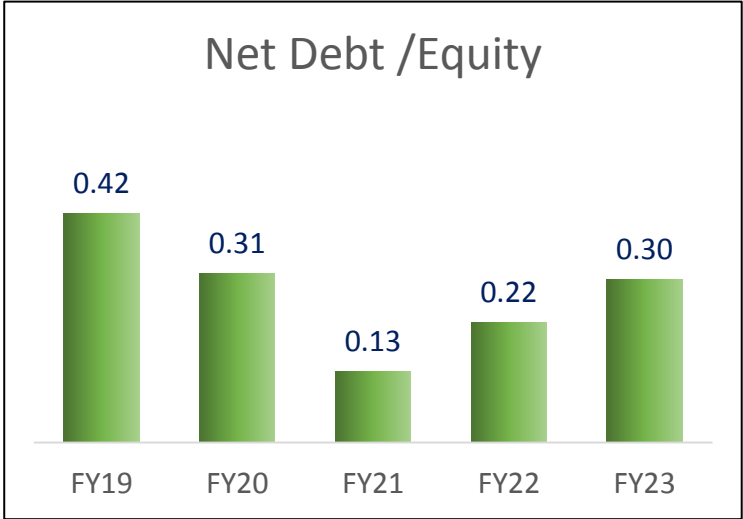
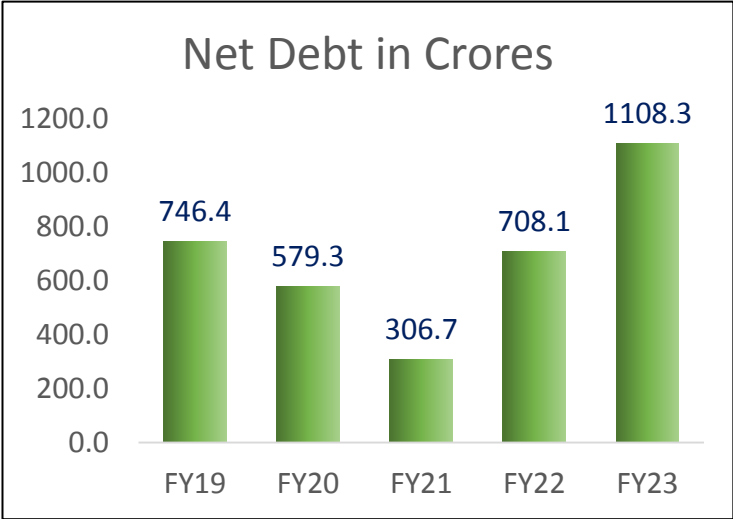
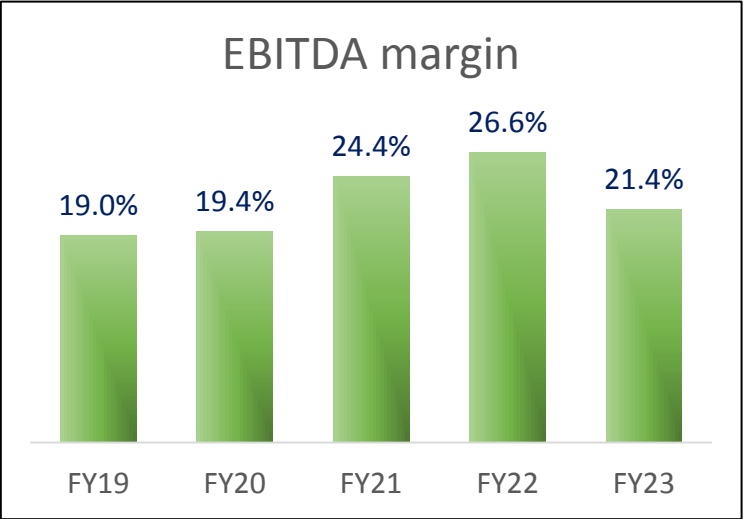
KEY FINANCIALS	FY2019	FY2020	FY2021	FY2022	FY2023
Revenue from operations	3384.0	3352.6	3527.4	4822.5	6185.9
Other Income	36.9	36.5	38.8	87.2	62.3
Total Income	3420.9	3389.1	3566.2	4909.7	6248.2
EBITDA	648.7	658.4	868.4	1305.9	1336.7
EBITDA %	19.0%	19.4%	24.4%	26.6%	21.4%
Finance Cost	48.9	49.7	32.8	23.3	78.9
Depreciation and amortisation	131.1	137.1	146.7	141.1	173.7
Profit after Tax	334.9	376.7	515.3	841.8	814.1
Profit after Tax %	9.8%	11.1%	14.4%	17.1%	
Basic & Diluted EPS	9.22	10.58	14.98	24.47	23.81

Financial Highlights

Analysis of financial position

₹ in Crores

	FY2019	FY2020	FY 2021	FY2022	FY2023
Non Current Assets					
Investment in Fixed assets	1148.45	1327.06	1283.5	2055.0	2392.4
Other Non Current Assets	59.85	59.95	227.2	339.2	227.1
Total Non Current Asset	1208.3	1387.0	1510.6	2394.1	2619.5
Current Assets					
Inventories	1006.41	715.73	913.3	1288.8	1898.5
Trade receivables	528	443.48	321.0	480.2	625.4
Other Current Assets	156.19	189.73	169.5	227.8	214.4
Total Current Assets	1690.6	1348.9	1403.7	1996.8	2738.3
Less : Current Liabilities					
Trade payables	233.7	131.95	108.7	282.1	336.1
Other Current Liabilities	78.91	104.56	101.1	138.2	89.5
Total Current Liabilities	312.6	236.5	209.8	420.3	425.5
Net Current Asset	1378.0	1112.4	1193.9	1576.5	2312.8
Capital employed	2586.3	2499.4	2704.6	3970.6	4932.3
Source of Funds					
Equity	1790.17	1865.87	2350.2	3186.9	3706.7
Long term Borrowings	130.49	206.75	179.1	626.1	448.5
Short Term borrowings	690.79	533.82	478.3	559.1	899.6
Total Borrowings	821.3	740.6	657.4	1185.2	1348.1
Less : Fixed Deposit with Banks / NBFCs	0	100	40.0	40.0	
Cash and Cash equivalents in Investment in MFs	74.84	61.23	310.7	437.1	239.8
Net Borrowings / Net Debt	746.4	579.3	306.7	708.1	1108.3
Other Non Current Liabilities	49.68	54.23	47.7	75.7	117.3
Total Source of funds	2586.3	2499.4	2704.6	3970.6	4932.3



Profit Distributed to Share Holders

Particulars	FY19	FY20	FY21	FY22	FY23
Profit After Tax - ₹ Crores	334.87	376.68	515.26	841.84	814.10
- Buyback - ₹ Crores	263.31	--	--	220.76	--
- Dividend - ₹ Crores	6.54	36.27	30.96	5.16	* 136.72

* Final dividend of ₹ 2 per share (200%) subject to approval of Shareholders

CONTACT US

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