

## KEY HIGHLIGHTS OF H1 FY 2017-18 RESULTS

- ❖ Garment Production increased to 39.41 mn from 30.48 mn year on year
- ❖ Revenue increased to ₹ 1497.24 Crores from ₹ 1434.72 Crores year on year
- ❖ PBT increased to ₹ 200.08 Crores from ₹ 189.08 Crores year on year
- ❖ PAT increased to ₹ 146.59 Crores from ₹ 144.06 Crores year on year
- ❖ New Processing 'Unit 2' ramp up completed

### DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R. Mill Limited, or any of its affiliates. Neither K.P.R. Mill Limited., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.





# K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

## STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER 2017

Sl.No	Particulars	Quarter Ended			Half Year Ended		(₹ in Lakhs)
		30.09.2017 (unaudited)	30.06.2017 (unaudited)	30.09.2016 (unaudited)	30.09.2017 (unaudited)	30.09.2016 (unaudited)	31.03.2017 (Audited)
1	<b>Income</b>						
	(a) Revenue from operations	61,653	55,563	53,382	1,17,216	1,05,628	2,21,914
	(b) Other income	441	408	713	849	1,446	2,712
	<b>Total income</b>	<b>62,094</b>	<b>55,971</b>	<b>54,095</b>	<b>1,18,065</b>	<b>1,07,074</b>	<b>2,24,626</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	40,760	37,689	34,841	78,449	67,603	1,39,848
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-Progress	(1,131)	(3,517)	(3,850)	(4,648)	(4,530)	(3,614)
	(d) Employee benefit expenses	5,533	5,635	5,090	11,168	9,365	19,413
	(e) Finance costs	811	964	1,285	1,775	2,789	4,503
	(f) Depreciation and amortisation expenses	2,648	2,951	2,957	5,599	5,923	11,743
	(g) Other expenses	5,278	5,916	5,673	11,194	11,518	21,702
	<b>Total Expenses</b>	<b>53,899</b>	<b>49,638</b>	<b>45,996</b>	<b>1,03,537</b>	<b>92,668</b>	<b>1,93,595</b>
3	Profit before exceptional items and tax (1-2)	<b>8,195</b>	<b>6,333</b>	<b>8,099</b>	<b>14,528</b>	<b>14,406</b>	<b>31,031</b>
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	8,195	6,333	8,099	14,528	14,406	31,031
6	Tax expenses						
	a) Current tax	1,980	1,777	1,918	3,757	3,767	7,502
	b) Deferred tax	(104)	(61)	(97)	(165)	(172)	(313)
7	<b>Net profit for the period (5-6)</b>	<b>6,319</b>	<b>4,617</b>	<b>6,278</b>	<b>10,936</b>	<b>10,811</b>	<b>23,842</b>
8	Other comprehensive income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	22
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(7)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>6,319</b>	<b>4,617</b>	<b>6,278</b>	<b>10,936</b>	<b>10,811</b>	<b>23,857</b>
10	Paid-up equity share capital (Face value of ₹5 each) (Refer note no.4 & 5)	3,695	3,695	3,768	3,695	3,768	3,695
11	Total Reserves i.e. Other equity						1,08,111
12	Basic and diluted EPS (in ₹) (Not annualised for quarters)	8.55	6.25	** 8.33	14.80	** 14.34	31.71



## STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Lakhs)

Particulars	As at	
	30.09.2017 (Unaudited)	31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant & equipment	87,966	91,553
(b) Capital work-in-Progress	1,696	208
(c) Other intangible assets	31	46
(d) Financial assets		
(i) Investments	8,859	8,829
(ii) Loans	757	776
(e) Other non current assets	6,572	7,285
<b>Total non current assets</b>	<b>1,05,881</b>	<b>1,08,697</b>
<b>Current assets</b>		
(a) Inventories	31,666	30,668
(b) Financial assets		
(i) Trade receivables	27,000	21,338
(ii) Cash & cash equivalents	1,067	1,988
(iii) Other bank balances	1,386	820
(iv) Other financial assets	4,174	5,088
(c) Other current assets	7,495	11,426
<b>Total current assets</b>	<b>72,788</b>	<b>71,328</b>
<b>Total assets</b>	<b>1,78,669</b>	<b>1,80,025</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	3,695	3,695
(b) Other equity	1,17,902	1,08,111
<b>Total equity</b>	<b>1,21,597</b>	<b>1,11,806</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	10,962	11,196
(b) Deferred tax liabilities (Net)	5,389	5,554
(c) Other non - current liabilities	48	-
<b>Total non current liabilities</b>	<b>16,399</b>	<b>16,750</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	23,095	30,750
(ii) Trade payables	10,981	11,367
(iii) Other financial liabilities	4,747	8,784
(b) Other current liabilities	284	159
(c) Current tax liabilities(Net)	1,566	409
<b>Total current liabilities</b>	<b>40,673</b>	<b>51,469</b>
<b>Total equity and liabilities</b>	<b>1,78,669</b>	<b>1,80,025</b>





- 1 The above unaudited financial results have been reviewed by the Audit Committee on 23.10.2017 and taken on record and approved by the Board of Directors at their meeting held on 30.10.2017. The above results have been subject to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The Company operates in one segment (i.e) Textile business.
- 4 \*\* Through the approval of the Members by Postal Ballot dated 15.11.2016, one Equity share of ₹ 10/- each fully paid up was split into two Equity Shares of ₹ 5/- each fully paid up. Consequently EPS for previous periods have been restated for Equity Shares of ₹ 5/- each.
- 5 14,70,000 Equity Shares of ₹ 5/- each (Representing 1.95% of the total number of paid up equity shares of the Company) was bought back on 13.02.2017 from the shareholders of the Company on proportionate basis through tender offer at a price of ₹ 660/- per share for an aggregate amount of ₹ 9,702 Lakhs in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998.
- 6 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period presentation.

Coimbatore  
30.10.2017

For K.P.R.MILL LIMITED

  
P.Nataraj  
Managing Director  
DIN : 00229137



**K.P.R. MILL LIMITED**

CIN : L17111TZ2003PLC010518

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2017**

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	<b>Income</b>						
	(a) Revenue from operations	74,283	74,656	75,469	1,48,939	1,42,048	2,81,660
	(b) Other income	358	427	748	785	1,424	2,749
	<b>Total Income</b>	<b>74,641</b>	<b>75,083</b>	<b>76,217</b>	<b>1,49,724</b>	<b>1,43,472</b>	<b>2,84,409</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	43,013	37,411	38,610	80,424	73,920	1,63,365
	(b) Purchase of stock-in-trade	1,541	1,184	1,955	2,725	5,805	9,099
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	1,446	6,031	5,125	7,477	5,671	(2,242)
	(d) Employee benefits expenses	7,350	7,391	7,513	14,741	13,831	27,830
	(e) Finance costs	1,292	1,493	1,660	2,785	3,678	6,445
	(f) Depreciation and amortisation expenses	3,529	3,817	3,758	7,346	7,478	14,939
	(g) Other expenses	6,731	7,487	6,787	14,218	14,181	27,283
	<b>Total Expenses</b>	<b>64,902</b>	<b>64,814</b>	<b>65,408</b>	<b>1,29,716</b>	<b>1,24,564</b>	<b>2,46,719</b>
3	Profit before exceptional items and tax (1-2)	<b>9,739</b>	<b>10,269</b>	<b>10,809</b>	<b>20,008</b>	<b>18,908</b>	<b>37,690</b>
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	9,739	10,269	10,809	20,008	18,908	37,690
6	Tax expenses						
	a) Current tax	2,420	2,948	1,919	5,368	3,806	7,540
	b) Deferred tax	(31)	12	771	(19)	696	1,468
7	<b>Net Profit for the period (5-6)</b>	<b>7,350</b>	<b>7,309</b>	<b>8,119</b>	<b>14,659</b>	<b>14,406</b>	<b>28,682</b>
8	Share of Profit / (Loss) of associates	-	-	-	-	-	-
9	Minority interest	-	-	-	-	-	-
10	<b>Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)</b>	<b>7,350</b>	<b>7,309</b>	<b>8,119</b>	<b>14,659</b>	<b>14,406</b>	<b>28,682</b>
11	Other comprehensive income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	22
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(7)
12	<b>Total comprehensive income for the period (10+11)</b>	<b>7,350</b>	<b>7,309</b>	<b>8,119</b>	<b>14,659</b>	<b>14,406</b>	<b>28,697</b>
13	Paid-up equity share capital (Face value of ₹5 each) (Refer note no.5 & 6)	3,695	3,695	3,768	3,695	3,768	3,695
14	Total Reserves i.e. Other equity						1,24,901
15	Basic and diluted EPS (in ₹) (Not annualised for quarters)	9.95	9.89	** 10.77	19.84	** 19.11	38.17



**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

Particulars	As at	
	30.09.2017 (Unaudited)	31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant & equipment	1,25,524	1,30,621
(b) Capital work-in-progress	1,701	208
(c) Goodwill	70	70
(d) Other intangible assets	31	46
(e) Financial assets		
(i) Investments	1,218	1,188
(f) Other non current assets	2,522	3,241
<b>Total non current assets</b>	<b>1,31,066</b>	<b>1,35,374</b>
<b>Current assets</b>		
(a) Inventories	43,286	53,299
(b) Financial assets		
(i) Trade receivables	39,521	34,073
(ii) Cash & cash equivalents	2,009	3,917
(iii) Other bank balances	1,413	847
(iv) Other financial assets	6,923	6,759
(c) Other current assets	7,456	4,866
<b>Total current assets</b>	<b>1,00,608</b>	<b>1,03,761</b>
<b>Total assets</b>	<b>2,31,674</b>	<b>2,39,135</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	3,695	3,695
(b) Other equity	1,38,409	1,24,901
<b>Total equity</b>	<b>1,42,104</b>	<b>1,28,596</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	19,720	21,136
(b) Deferred tax liabilities (Net)	4,404	4,421
(c) Other non-current liabilities	401	8,008
<b>Total non current liabilities</b>	<b>24,525</b>	<b>33,565</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	40,860	47,378
(ii) Trade payables	14,095	16,602
(iii) Other financial liabilities	6,611	11,724
(b) Other current liabilities	541	681
(c) Current tax liabilities(Net)	2,938	589
<b>Total current liabilities</b>	<b>65,045</b>	<b>76,974</b>
<b>Total equity and liabilities</b>	<b>2,31,674</b>	<b>2,39,135</b>





**UNAUDITED SEGMENT REPORTING FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2017**

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended/As at			Half Year Ended/ As at		Year Ended/ As at
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	SEGMENT REVENUE						
	a) Textile	66,550	63,234	59,376	1,29,784	1,21,200	2,51,069
	b) Sugar	5,450	8,328	13,151	13,778	14,609	19,084
	c) Others	2,283	3,094	2,942	5,377	6,239	11,507
	Total	74,283	74,656	75,469	1,48,939	1,42,048	2,81,660
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	74,283	74,656	75,469	1,48,939	1,42,048	2,81,660
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	a) Textile	10,486	10,684	10,103	21,170	19,223	40,128
	b) Sugar	43	640	1,462	683	1,703	825
	c) Others	144	11	156	155	236	433
	Total	10,673	11,335	11,721	22,008	21,162	41,386
	Less: Finance costs	1,292	1,493	1,660	2,785	3,678	6,445
		9,381	9,842	10,061	19,223	17,484	34,941
	Add: Other income	358	427	748	785	1,424	2,749
	Total profit before tax	9,739	10,269	10,809	20,008	18,908	37,690
3	Segment assets						
	a) Textile	2,01,150	2,18,160	1,92,852	2,01,150	1,92,852	1,96,000
	b) Sugar	23,783	28,255	27,907	23,783	27,907	35,397
	c) Others	3,755	3,691	5,301	3,755	5,301	4,752
	d) Unallocated	2,986	2,986	2,509	2,986	2,509	2,986
	Total	2,31,674	2,53,092	2,28,569	2,31,674	2,28,569	2,39,135
4	Segment liabilities						
	a) Textile	78,811	1,02,240	87,620	78,811	87,620	90,631
	b) Sugar	8,457	12,936	13,236	8,457	13,236	16,614
	c) Others	2,302	2,313	3,885	2,302	3,885	3,294
	Total	89,570	1,17,489	1,04,741	89,570	1,04,741	1,10,539
5	Capital employed (Segment assets - Segment liabilities)	1,42,104	1,35,603	1,23,828	1,42,104	1,23,828	1,28,596

- The above unaudited consolidated financial results have been reviewed by the Audit Committee on 23.10.2017 and taken on record and approved by the Board of Directors at their meeting held on 30.10.2017. The above results have been subject to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The consolidated financial results include the financial results of the parent company K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited and Galaxy Knits Limited.
- The Company has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- \*\* Through the approval of the Members by Postal Ballot dated 15.11.2016, one Equity share of ₹ 10/- each fully paid up was split into two Equity Shares of ₹ 5/- each fully paid up. Consequently EPS for previous periods have been restated for Equity Shares of ₹ 5/- each.
- 14,70,000 Equity Shares of ₹ 5/- each (Representing 1.95% of the total number of paid up equity shares of the Company) was bought back on 13.02.2017 from the shareholders of the Company on proportionate basis through tender offer at a price of ₹ 660/- per share for an aggregate amount of ₹ 9,702 Lakhs in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998.
- Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period presentation.

For K.P.R.MILL LIMITED



**P. Nataraj**  
Managing Director  
DIN : 00229137

Coimbatore  
30.10.2017



# BSR & Co. LLP

Chartered Accountants

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## Limited Review Report to The Board of Directors of K.P.R. Mill Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **K.P.R. Mill Limited** ("the Company") for the quarter and half year ended September 30, 2017 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all periods prior to the quarter ended September 30, 2017 included in the Statement are based on the previously issued standalone financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated July 25, 2017 on the quarterly standalone financial results for the period ended June 30, 2017 furnished to us and relied upon by us for the purpose of our review opinion on the Statement, limited review report dated October 24, 2016 on the quarterly and half yearly standalone financial results for the period ended September 30, 2016 and audit report dated May 3, 2017 on the annual standalone financial results for the year ended March 31, 2017).

for **BSR & Co. LLP**

Chartered Accountants

Firm Registration Number: 101248W/W- 100022

  
**S Sethuraman**

Partner

Membership Number: 203491

Place: Chennai

Date: October 30, 2017



# BSR & Co. LLP

Chartered Accountants

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## Limited Review Report to The Board of Directors of K.P.R. Mill Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **K.P.R. Mill Limited** ("the Company") and its subsidiaries (collectively referred to as 'the Group') (Refer to Note 3 of the unaudited consolidated financial results), for the quarter and half year ended September 30, 2017 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial information of four subsidiaries included in the unaudited consolidated financial results of the Group. These subsidiaries account for INR 74,034 lakhs of total assets as at September 30, 2017 and revenue from operations of INR 20,777 lakhs and INR 47,393 lakhs for the quarter and six months ended September 30, 2017 respectively. The unaudited financial results of these subsidiaries have been reviewed by other auditor whose reports have been furnished to us. Our opinion on the unaudited consolidated financial results, in so far as it relates to these subsidiaries, is based on the aforesaid review reports of the other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all periods prior to the quarter ended September 30, 2017 included in the Statement are based on the previously issued consolidated financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated July 25, 2017 on the quarterly consolidated financial results for the period ended June 30, 2017 furnished to us and relied upon by us for the purpose of our review opinion on the Statement, limited review report dated October 24, 2016 on the quarterly and half yearly consolidated financial results for the period ended September 30, 2016 and audit report dated May 3, 2017 on the annual consolidated financial results for the year ended March 31, 2017).

for **BSR & Co. LLP**

Chartered Accountants

Firm Registration Number: 101248W/W-100022

  
**S. Sethuraman**

Partner

Membership Number: 203491

Place: Chennai

Date: October 30, 2017

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

**Registered Office :**  
1st Floor, Lodha Excelus  
Apollo Mills Compound  
N.M. Joshi Marg, Mahalakshmi  
Mumbai - 400 011