

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018, India ☎ : 0422-2207777 Fax : 0422-2207778

27.10.2020

The Listing Department,
Bombay Stock Exchange Ltd
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai - 400 001.

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot: C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

SCRIP CODE: 532889

SYMBOL: KPRMILL

Dear Sir,

Sub: Un- Audited Financial Results for the Quarter/Half year ended 30th September, 2020

Ref: Our Notice dated 19.10.2020

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 27th October, 2020 have approved the following Un-audited Financial Results of the Company for the Quarter / Half-year ended 30th September, 2020

1. Standalone
2. Consolidated

Please note that the Cash flow Statements are also furnished as per SEBI (LODR).

In this connection, we are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 11.30 A.M. and concluded at 04.30 P.M.

A key highlight of the financial is also enclosed

Please take the above on record.

Thanking you.

Yours faithfully

For K.P.R. Mill Limited



P.Kandaswamy
Company Secretary
Encl: As above

KEY HIGHLIGHTS OF Q2FY 2020-21 RESULTS

- ❖ Q2FY21 Revenue ₹ 951.54 Crores
- ❖ Q2FY21 EBITDA ₹ 199.02 Crores
- ❖ Q2FY21 PBT ₹ 153.23 Crores
- ❖ Q2FY21 PAT ₹ 112.54 Crores
- ❖ Garments Production 26.08 Mn Garments
- ❖ Expansion plan for New Garment capacity with 42 Million garments.

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited. or any of its affiliates. Neither K.P.R.Mill Limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



BSR & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: + 91 44 4608 3100
Fax: + 91 44 4608 3199

Limited review report on unaudited quarterly and year-to-date standalone financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of K.P.R. Mill Limited for the quarter ended and year to date results for the period from April 1, 2020 to September 30, 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022

SUDHAKAR

KUMAR

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Date: 2020.10.27 14:40:48 +05'30'

K Sudhakar

Partner

Membership No. 214150

UDIN: 20214150AAAACS7961

Place: Chennai

Date : October 27, 2020



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2020

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (unaudited)	30.06.2020 (unaudited)	30.09.2019 (unaudited)	30.09.2020 (unaudited)	30.09.2019 (unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	81,614	39,987	66,227	1,21,601	1,42,665	2,80,200
	(ii) Other operating revenue	2,656	1,363	3,001	4,019	6,732	9,607
	(b) Other income	970	648	1,000	1,618	1,816	3,414
	Total income	85,240	41,998	70,228	1,27,238	1,51,213	2,93,221
2	Expenses						
	(a) Cost of materials consumed	42,275	7,484	45,717	49,759	91,459	1,69,522
	(b) Purchase of stock-in-trade	-	-	-	-	-	19,718
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	6,706	12,690	(8,321)	19,396	(6,889)	(18,370)
	(d) Employee benefits expense	10,217	7,425	10,300	17,642	20,617	38,325
	(e) Finance costs	464	493	870	957	1,907	3,541
	(f) Depreciation and amortisation expenses	2,621	2,679	2,435	5,300	4,812	9,891
	(g) Other expenses	8,052	5,901	6,962	13,953	15,768	32,927
	Total Expenses	70,335	36,672	57,963	1,07,007	1,27,674	2,55,554
3	Profit before exceptional items and tax (1-2)	14,905	5,326	12,265	20,231	23,539	37,667
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	14,905	5,326	12,265	20,231	23,539	37,667
6	Tax expenses						
	a) Current tax	3,996	1,427	2,497	5,423	6,301	9,140
	b) Deferred tax	(126)	(109)	(149)	(235)	(105)	(934)
7	Profit for the period (5-6)	11,035	4,008	9,917	15,043	17,343	29,461
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	11,035	4,008	9,917	15,043	17,343	29,461
10	Paid-up equity share capital (Face value of ₹ 5 each)	3,441	3,441	3,628	3,441	3,628	3,441
11	Total Reserves i.e. Other equity						1,47,047
12	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	16.04	5.82	13.67	21.86	23.90	41.37



Notes:

1 STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2020 (Unaudited)	31.03.2020 (Audited)
	Assets		
	Non - current assets		
	(a) Property, plant and equipment	82,994	86,551
	(b) Capital work-in-progress	464	579
	(c) Intangible assets	136	105
	(d) Financial assets		
	(i) Investments	8,296	8,296
	(ii) Loans	636	352
	(iii) Other financial assets	1,177	1,177
	(e) Other non - current assets	1,954	2,756
	Total non - current assets	95,657	99,816
	Current assets		
	(a) Inventories	39,834	49,437
	(b) Financial assets		
	(i) Investments	6,149	701
	(ii) Trade receivables	41,120	35,127
	(iii) Cash and cash equivalents	15,894	14,533
	(iv) Other bank balances	1,081	171
	(v) Other financial assets	254	249
	(c) Other current assets	20,836	18,686
	Total current assets	1,25,168	1,18,904
	Total assets	2,20,825	2,18,720
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,441	3,441
	(b) Other equity	1,61,574	1,47,047
	Total equity	1,65,015	1,50,488
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,664	6,659
	(b) Deferred tax liabilities (net)	4,492	4,727
	(c) Other Non-Current Liabilities	8	7
	Total non-current liabilities	8,164	11,393
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	18,606	39,876
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	696	615
	(B) Total outstanding dues of creditors other than micro and small enterprises	20,388	9,959
	(iii) Other financial liabilities	5,053	3,592
	(b) Other current liabilities	701	2,481
	(c) Current tax liabilities (net)	2,202	316
	Total current liabilities	47,646	56,839
	Total equity and liabilities	2,20,825	2,18,720



2 STATEMENT OF CASH FLOWS (STANDALONE)

(₹ in Lakhs)			
Particulars	Half Year ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	15,043	17,343	29,461
Adjustments for:			
Income tax expenses recognised in the statement of profit and loss	5,188	6,196	8,206
Depreciation and amortisation expense	5,300	4,812	9,891
Net loss/ (gain) on sale of property, plant and equipment	13	(166)	(215)
Finance costs	957	1,907	3,541
Interest income	(227)	(168)	(238)
Dividend income from subsidiary	(26)	(26)	(26)
Gain on sale of current investments	(65)	(298)	(546)
Rental income from operating leases	(26)	(63)	(116)
Impairment loss on financial assets	85	679	1,772
Operating profit before working capital changes	26,242	30,216	51,730
Changes in Working Capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	9,603	13,017	23,497
Trade Receivables	(6,078)	6,667	10,598
Other current assets	(2,150)	2,270	(1,337)
Other non-current assets	596	(182)	1,450
Other financial assets	(12)	(2,068)	304
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	10,510	(1,459)	(1,776)
Other financial liabilities	1,634	(1,287)	1,694
Other current liabilities	(1,780)	(694)	(434)
Other non-current liabilities	1	8	7
Cash generated from operations	38,566	46,488	85,733
Net income tax (paid)	(3,537)	(4,147)	(10,001)
Net cash flow from/ (used in) operating activities (A)	35,029	42,341	75,732
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment, including capital advances	(1,516)	(9,537)	(16,550)
Increase in current investments (net)	(5,448)	(20,048)	(155)
(Increase)/ decrease in margin deposit accounts	(910)	252	873
Proceeds from sale of property, plant and equipment	50	286	350
Loans to related party (net of repayment)	(284)	(290)	276
Purchase of non-current investments:			
- Subsidiaries	-	(28)	(309)
Income from the sale of Current Investment	65	298	-
Interest received from:			
- Subsidiaries	7	53	53
- Others	227	103	116
Dividend received from subsidiary	26	26	26
Rental income received from operating leases	26	63	116
Net cash flow used in investing activities (B)	(7,757)	(28,822)	(15,204)



STATEMENT OF CASH FLOWS (STANDALONE) (CONTINUED)

(₹ in Lakhs)

Particulars	Half Year ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment for buyback of shares	-	-	(26,331)
Repayment of long-term borrowings (net)	(3,155)	(965)	(2,824)
Decrease in working capital borrowings	(21,270)	(12,460)	(15,365)
Finance costs paid	(970)	(1,746)	(3,345)
Dividends paid	(516)	(544)	(3,124)
Tax on dividend paid	-	(106)	(639)
Net cash flow (used in)/ from financing activities (C)	(25,911)	(15,821)	(51,628)
Net increase in cash and cash equivalents (A+B+C)	1,361	(2,302)	8,900
Add: Opening cash and cash equivalents	14,533	5,633	5,633
Closing cash and cash equivalents	15,894	3,331	14,533
Closing cash and cash equivalents comprises			
(a) Cash on hand	59	24	28
(b) Balance with banks:			
i) In Current accounts	5,597	1,878	2,855
ii) In EEFC accounts	538	1,429	1,650
iii) In deposits with original maturity of less than three months	9,700	-	10,000
	15,894	3,331	14,533

- 3 The above standalone financial results have been reviewed by the Audit Committee on 27.10.2020 and taken on record and approved by the Board of Directors at their meeting held on 27.10.2020. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 4 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 5 The Company operates in one segment (i.e) Textile business, which in the context of Indian Accounting Standard (IND AS) 108 - Operating Segment, is considered as the only reportable operating segment of the Company.
- 6 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other current / non-current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the carrying amount of the assets will be recovered and no material adjustments is required in the preparation of these standalone financial results. The Management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020 - 21. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
27.10.2020

For K.P.R.MILL LIMITED


P. Nataraj
Managing Director
DIN : 00229137



B S R & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly and year-to-date consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of K.P.R. Mill Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), for the quarter ended and year to date results for the period from April 1, 2020 to September 30, 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - K.P.R. Sugar Mill Limited;
 - Quantum Knits Private Limited;
 - Galaxy Knits Limited;
 - Jahnvi Motor Private Limited;
 - KPR Exports PLC; and
 - KPR Mill Pte. Ltd

Limited review report on unaudited quarterly and year-to-date consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results / financial information of six subsidiaries included in the Statement, whose interim financial results / financial information reflect total assets (before consolidation adjustments) of Rs. 73,803 lakhs as at September 30, 2020 and total revenues (before consolidation adjustments) of Rs. 13,956 lakhs and Rs. 29,484 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 264 lakhs and Rs. 2,286 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 264 lakhs and Rs. 2,286 lakhs, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, and cash inflows (net) of Rs. 1,096 lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the unaudited consolidated financial results. These interim financial results / financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022

SUDHAKAR

KUMAR

K Sudhakar

Partner

Membership No. 214150

UDIN: 20214150AAAAC4086

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SUDHAKAR KUMAR

Date: 2020.10.27 14:41:37
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Place: Chennai

Date : October 27, 2020



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

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Email : corporate@kprmill.com Web : www.kprmillimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2020

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (unaudited)	30.06.2020 (unaudited)	30.09.2019 (unaudited)	30.09.2020 (unaudited)	30.09.2019 (unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	90,585	52,174	75,863	1,42,759	1,61,222	3,20,576
	(ii) Other operating revenue	3,607	1,894	4,941	5,501	9,676	14,687
	(b) Other income	962	672	958	1,634	1,765	3,447
	Total income	95,154	54,740	81,762	1,49,894	1,72,663	3,38,710
2	Expenses						
	(a) Cost of materials consumed	42,412	7,845	45,624	50,257	91,073	1,87,644
	(b) Purchase of stock-in-trade	653	190	807	843	1,972	23,656
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	13,482	20,648	(794)	34,130	5,199	(12,581)
	(d) Employee benefits expense	10,447	7,622	10,569	18,069	21,143	39,440
	(e) Finance costs	743	898	1,187	1,641	2,630	4,965
	(f) Depreciation and amortisation expenses	3,836	3,859	3,366	7,695	6,642	13,709
	(g) Other expenses	8,258	5,753	7,378	14,011	16,640	34,710
	Total Expenses	79,831	46,815	68,137	1,26,646	1,45,299	2,91,543
3	Profit before exceptional items and tax (1-2)	15,323	7,925	13,625	23,248	27,364	47,167
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	15,323	7,925	13,625	23,248	27,364	47,167
6	Tax expenses						
	a) Current tax	4,130	1,939	2,860	6,069	7,331	10,923
	b) Deferred tax	(61)	(44)	(149)	(105)	(104)	(1,424)
7	Profit for the period (5-6)	11,254	6,030	10,914	17,284	20,137	37,668
8	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
9	Minority Interest	-	-	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	11,254	6,030	10,914	17,284	20,137	37,668
11	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total comprehensive income for the period (10+11)	11,254	6,030	10,914	17,284	20,137	37,668
13	Paid-up equity share capital (Face value of ₹ 5 each)	3,441	3,441	3,628	3,441	3,628	3,441
14	Total Reserves i.e. Other equity						1,83,146
15	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	16.36	8.76	15.04	25.12	27.75	52.90



Notes:

1 STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2020 (Unaudited)	31.03.2020 (Audited)
	Assets		
	Non-current assets		
	(a) Property, plant and equipment	1,27,293	1,31,957
	(b) Capital work-in-progress	1,360	644
	(c) Goodwill	70	70
	(d) Other intangible assets	136	105
	(e) Financial assets		
	(i) Investments	210	210
	(f) Deferred Tax Asset(net)	1,346	1,476
	(g) Other non - current assets	4,303	4,239
	Total non - current assets	1,34,718	1,38,701
	Current assets		
	(a) Inventories	47,843	71,573
	(b) Financial assets		
	(i) Investments	6,149	701
	(ii) Trade receivables	44,663	40,924
	(iii) Cash and cash equivalents	17,638	15,181
	(iv) Other bank balances	1,143	241
	(v) Other financial assets	339	290
	(c) Other current assets	25,815	22,107
	Total current assets	1,43,590	1,51,017
	Total assets	2,78,308	2,89,718
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,441	3,441
	(b) Other equity	1,99,913	1,83,146
	Total equity	2,03,354	1,86,587
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	13,891	20,675
	(b) Deferred tax liabilities (net)	4,501	4,736
	(c) Other non-current liabilities	444	687
	Total non - current liabilities	18,836	26,098
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	21,705	53,382
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	777	616
	(B) Total outstanding dues of creditors other than micro and small enterprises	21,236	12,579
	(iii) Other financial liabilities	8,558	7,679
	(b) Other current liabilities	1,574	2,432
	(c) Current tax liabilities (net)	2,268	345
	Total current liabilities	56,118	77,033
	Total equity and liabilities	2,78,308	2,89,718



2 STATEMENT OF CASH FLOWS (CONSOLIDATED)

(₹ in Lakhs)

Particulars	Half Year ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	17,284	20,137	37,668
Adjustments for:			
Income tax expenses recognised in the statement of profit and loss	5,964	7,227	9,499
Depreciation and amortisation expense	7,695	6,642	13,709
Net loss/ (gain) on sale of property, plant and equipment	20	(167)	(199)
Finance costs	1,641	2,630	4,965
Interest income	(223)	(116)	(190)
Gain on sale of current investments	(65)	(298)	(546)
Rental income from operating leases	(26)	(63)	(116)
Impairment loss on financial assets	85	679	1,782
Operating Profit before working capital changes	32,375	36,671	66,572
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	23,730	25,224	29,068
Trade receivables	(3,824)	4,039	7,337
Other current assets	(3,707)	(599)	(4,284)
Other non-current assets	493	(179)	(228)
Other financial assets	(6)	(2,716)	219
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	8,818	(7,871)	(9,015)
Other Current liabilities	(858)	(828)	(1,108)
Other Financial liabilities	1,636	(1,463)	1,699
Other non-current liabilities	(1)	8	9
Cash generated from operations	58,656	52,286	90,269
Net income tax (paid)	(4,146)	(4,885)	(11,441)
Net cash generated from operating activities (A)	54,510	47,401	78,828
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipments, including capital advances	(4,657)	(18,713)	(29,664)
(Increase) / decrease in current investments (net)	(5,448)	(20,048)	(155)
(Increase) / decrease in margin deposit accounts	(902)	232	834
Proceeds from sale of property, plant and equipment	81	288	425
Income from the sale of Current Investment	65	298	-
Interest received	180	156	165
Rental income received from operating leases	26	63	116
Net cash flow used in investing activities (B)	(10,655)	(37,724)	(28,279)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment for buyback of shares	-	-	(26,331)
(Repayment of)/ proceeds from long-term borrowings (net)	(7,557)	6,335	8,783
Decrease in working capital borrowings	(31,677)	(15,110)	(15,697)
Finance costs Paid	(1,648)	(2,470)	(4,764)
Dividends paid	(516)	(544)	(3,124)
Tax on dividend paid	-	(111)	(644)
Net cash flow (used in)/ from financing activities (C)	(41,398)	(11,900)	(41,777)
Net increase in cash and cash equivalents (A+B+C)	2,457	(2,223)	8,772
Add: Opening cash and cash equivalents	15,181	6,409	6,409
Closing cash and cash equivalents	17,638	4,186	15,181
Closing cash and cash equivalents comprises			
(a) Cash on hand	89	43	67
(b) Balance with Banks:			
i) In Current accounts	6,754	2,714	3,463
ii) In EEFC accounts	1,095	1,429	1,651
iii) In deposits with original maturity of less than three months	9,700	-	10,000
	17,638	4,186	15,181



3 UNAUDITED SEGMENT REPORTING FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2020

(₹ in Lakhs)

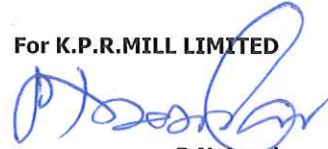
Sl.No	Particulars	Quarter Ended/As at			Half Year Ended /As at		Year Ended/ As at
		30.09.2020 (unaudited)	30.06.2020 (unaudited)	30.09.2019 (unaudited)	30.09.2020 (unaudited)	30.09.2019 (unaudited)	31.03.2020 (Audited)
1	SEGMENT REVENUE						
	a) Textile	85,226	42,320	70,268	1,27,546	1,52,221	2,92,138
	b) Sugar	7,614	11,352	8,563	18,966	14,405	34,092
	c) Others	1,352	396	1,973	1,748	4,272	9,033
	Total	94,192	54,068	80,804	1,48,260	1,70,898	3,35,263
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	94,192	54,068	80,804	1,48,260	1,70,898	3,35,263
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	a) Textile	15,586	6,619	13,784	22,205	27,434	42,129
	b) Sugar	(597)	1,470	(9)	873	563	6,010
	c) Others	115	62	79	177	232	546
	Total	15,104	8,151	13,854	23,255	28,229	48,685
	Less: Finance costs	743	898	1,187	1,641	2,630	4,965
		14,361	7,253	12,667	21,614	25,599	43,720
	Add: Other income	962	672	958	1,634	1,765	3,447
	Total profit before tax	15,323	7,925	13,625	23,248	27,364	47,167
3	Segment assets						
	a) Textile	2,28,438	2,14,194	2,47,841	2,28,438	2,47,841	2,23,900
	b) Sugar	45,389	50,042	46,138	45,389	46,138	59,002
	c) Others	2,564	2,716	3,415	2,564	3,415	2,663
	d) Unallocated	1,917	1,778	3,281	1,917	3,281	4,153
	Total	2,78,308	2,68,730	3,00,675	2,78,308	3,00,675	2,89,718
4	Segment liabilities						
	a) Textile	57,005	54,012	75,362	57,005	75,362	68,835
	b) Sugar	16,674	20,493	22,833	16,674	22,833	30,604
	c) Others	1,275	1,418	1,782	1,275	1,782	1,471
	d) Unallocated	-	190	2,200	-	2,200	2,221
	Total	74,954	76,113	1,02,177	74,954	1,02,177	1,03,131
5	Capital employed (Segment assets - Segment liabilities)	2,03,354	1,92,617	1,98,498	2,03,354	1,98,498	1,86,587



- 4 The above consolidated financial results have been reviewed by the Audit Committee on 27.10.2020 and taken on record and approved by the Board of Directors at their meeting held on 27.10.2020. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 5 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 6 The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Exports PLC, Ethiopia and KPR Mill Pte. Ltd, Singapore.
- 7 The Group has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- 8 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company and its subsidiaries have adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other current / non-current assets (net of provisions established) for any possible impact on the consolidated financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the carrying amount of the assets will be recovered and no material adjustments is required in the preparation of these consolidated financial results. The Management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020 - 21. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.
- 9 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
27.10.2020

For K.P.R.MILL LIMITED



P.Nataraj
Managing Director
DIN : 00229137

